

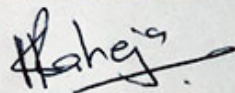
ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Finolex Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited, Mumbai National Stock Exchange of India Limited, Mumbai
Date of reporting	29/04/2018
Name of the promoter or PAC on whose shares encumbrances has been created/ released / invoked	Kavita Sanjay Raheja

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Kavita Sanjay Raheja	92879	0.07	221	0.00	Release	16/03/2018	Pledge	Overdraft Facility	221	0.00	HDFC BANK	000	000



Kavita Sanjay Raheja

Place: Bangalore
Date: 27/04/2018